

NEWS RELEASE

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SafeNet Solution Revolutionizes PIN Issuance for Card Issuers

Companies to Present Solution for Increasing Profits, Preventing Fraud, Saving Trees

Baltimore, Maryland (Cartes - Paris, France) - November 5, 2008 – Despite growing economic pressures and rising incidents of PIN fraud, banks and other card issuers continue to mail millions of paper letters containing PINs and other sensitive data to their cardholders. Sending PINs through traditional mail is costly, time consuming, unsafe, and hurts the environment.

In response to these challenges, SafeNet Inc., a global leader in information security, will present “Increase Profits, Prevent Fraud, Save Trees with Web-based PIN Issuance Solutions” on Wednesday, November 5, at Cartes 2008 in Paris, France.

Through a comprehensive discussion, case studies, and customer testimony, René Bastien, director of product management-payments at SafeNet, will present the cost-benefit model between deploying a robust, Web-based PIN issuance system versus traditional paper PIN mailers.

Mr. Bastien will discuss solutions for simplifying PIN management for cardholders and card issuers that will enhance risk management, increase security, and improve cardholder relations. He will also talk about ViewPIN+, an innovative solution that reduces operational costs and increases profits for banks, credit card companies, and retail card issuers—while also reducing the environmental impact.

What: Increase Profits, Prevent Fraud, Save Trees with Web-based PIN Issuance Solutions

Where: Exhibitors Workshop Presentation Area

When: Wednesday, November 5, 15:30 p.m. (CEST)

Who: Rene Bastien, director of product management-payments, SafeNet, Inc.

For more information about this presentation, visit SafeNet’s booth **4 L 050** at Cartes. For more information about SafeNet visit www.safenet-inc.com/financial

About SafeNet, Inc.

SafeNet is a global leader in information security. Founded 25 years ago, the company provides complete security utilizing its encryption technologies to protect communications, intellectual property, and digital identities, and offers a full spectrum of products, including hardware, software, and chips. UBS, Nokia, Fujitsu, Hitachi, Bank of America, Adobe, Cisco, Microsoft, Samsung, Texas Instruments, the U.S. Departments of Defense and Homeland Security, the U.S. Internal Revenue Service, and scores of other customers entrust their security needs to SafeNet. In 2007, SafeNet was acquired by Vector Capital, a \$2 billion private equity firm specializing in the technology sector. For more information, visit www.safenet-inc.com.

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